

**Parochial Church Council of the Ecclesiastical Parish  
of St John the Baptist, Woking**

Registered Charity number 1128277

**Financial Statements for the year ended 31st December 2025**

**INDEPENDENT EXAMINER'S REPORT  
TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF THE  
ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, WOKING  
FOR THE YEAR ENDED 31st DECEMBER 2025**

I report on the Accounts of the PCC for the year ended 31<sup>st</sup> December 2025 which are set out on pages 1 to 9.

**Responsibilities and basis of report**

As the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2001 ('the Act'). The PCC consider that an audit is not required for this year under the Act and that an independent examination is needed.

I report in respect of my examination of the PCC's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent Examiner's statement**

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in accordance with section 130 of the Act; or
- The accounts do not accord with the accounting records; or
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Keane FCA  
Institute of Chartered Accountants in England and Wales

Fuller Spurling  
Chartered Accountants & Statutory Auditors  
Mill House,  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

12/02/26  
Date:.....

**Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Woking**

**Statement of Financial Activities for the year ended 31 December 2025**

	Note	TOTAL FUNDS	
		2025	2024
		£	£
<b>INCOME</b>	2		
Voluntary income	(a)	336,954	317,641
Income from investments	(b)	12,211	12,878
Income from church activities	(c)	48,184	44,621
<b>TOTAL INCOME</b>		<u>397,349</u>	<u>375,140</u>
<b>EXPENDITURE</b>	3		
Outward giving	(a)	48,854	46,315
Church activities	(b)	286,375	277,985
Church management and administration	(c)	66,375	66,490
Governance costs	(d)	1,098	1,062
<b>TOTAL EXPENDITURE</b>		<u>402,702</u>	<u>391,852</u>
<b>NET DEFICIT IN YEAR ON NORMAL OPERATIONS</b>		(5,353)	(16,712)
<b>Sale costs of investment asset</b>			(11,777)
<b>FUNDS RAISED FOR HOUSE EXTENSION</b>		750	135,475
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY</b>		993,056	886,070
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER</b>		<u>988,453</u>	<u>993,056</u>

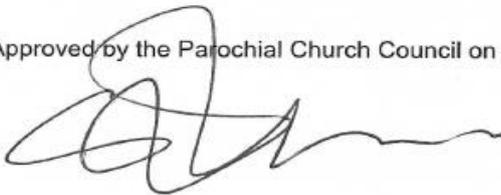
The notes on pages 3 to 9 form part of these accounts

Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Woking

Balance Sheet as at 31 December 2025

	Note	TOTAL FUNDS	
		2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	684,433	706,713
<b>CURRENT ASSETS</b>			
Debtors	5	10,602	14,602
Cash at bank and in hand		339,135	337,820
		<u>349,737</u>	<u>352,422</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	6	45,717	66,079
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		304,020	286,343
<b>NET ASSETS</b>		<u>988,453</u>	<u>993,056</u>
<b>FUNDS</b>			
Unrestricted		988,453	993,056
		<u>988,453</u>	<u>993,056</u>

Approved by the Parochial Church Council on 10 February 2026 and signed on its behalf by Rev G Lucas



The notes on pages 3 to 9 form part of these accounts

## Notes to the Financial Statements for the year ended 31 December 2025

### 1. ACCOUNTING POLICIES

#### Basis of Preparation

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, together with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.'

The financial statements have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law.

The financial statements represent the transactions of both churches in the Parish, St John's the Baptist, Woking and Emmanuel Church, Mayford.

#### Income

All income is recognised in the Statement of Financial Activities once the church has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Voluntary Income

Donations to the church (with the exception of legacies) are recognised on receipt and the related income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Legacies, however, are recognised when the church has been formally notified of the amount.

#### Other income

Rental income is recognised when due and interest when it is receivable.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the church to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Resources expended include attributable VAT which cannot be recovered.

#### Fund accounting

Unrestricted (or General) Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. They include funds held for Emmanuel Church, Mayford.

Funds designated for a particular purpose by the PCC are also unrestricted funds.

## Notes to the Financial Statements for the year ended 31 December 2025

### Fixed Assets

#### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time).

For inalienable property acquired prior to 1996 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since January 1996 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (not exceeding ten years) on a straight line basis.

All expenditure incurred during the year on consecrated or benefice buildings and individual items under £700, or on the repair of moveable church furnishings acquired before 1 January 1996, whether maintenance or improvement, is written off as expenditure in the SOFA.

#### **Freehold land and buildings**

All these are held at historical cost and are depreciated on a straight-line basis over an estimated 50 year life. Improvements to the buildings are depreciated on a straight-line basis over an estimated life of 30 years.

#### **Impairment of fixed assets**

Fixed assets are reviewed annually as to their existence, viability and value.

#### **Other fixtures, fittings and office equipment**

Individual items of equipment used within the church are depreciated on a straight-line basis over their estimated life. Individual items of equipment with a cost of £700 or less are written off when acquired.

Depreciation on all assets is charged for a full year in the year of purchase, regardless of when in the year they were acquired. No depreciation is charged in the year of disposal.

### Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

### Cash at bank and in hand

Cash at bank and cash in hand includes cash at bank and in hand, and demand deposits with banks. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

### Creditors

Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### Taxation

The church is exempt from corporation tax on its charitable activities.

### Cash Flow Exemption

Exemption has been taken from preparing a cash flow statement in accordance with the Financial Reporting Standard using the disclosure exemptions permitted by section 1 of FRS 102.

**Notes to the Financial Statements for the year ended 31 December 2025**

**2 INCOMING RESOURCES**

	<b>TOTAL FUNDS</b>	
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>2(a) <u>Voluntary Income</u></b>		
Planned inward giving:		
Gift Aid donations	189,133	180,219
Income tax recoverable on Gift Aid donations	47,951	50,015
Other Planned Giving	42,644	47,337
Other donations received:		
Other giving and sundry donations	24,943	20,660
Income tax recoverable on other giving	5,041	3,553
Open plate collections	8,812	9,290
Income tax recoverable on cash collections	2,276	2,289
Legacies and grants	13,000	0
Contributions towards church and outreach events	3,154	4,278
	<u>336,954</u>	<u>317,641</u>
<b>2(b) <u>Income from investments</u></b>		
Interest	12,211	12,878
	<u>12,211</u>	<u>12,878</u>
<b>2(c) <u>Income from Church activities</u></b>		
Lettings	42,671	39,764
Fees	5,513	4,857
	<u>48,184</u>	<u>44,621</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>397,349</u>	<u>375,140</u>

Notes to the Financial Statements for the year ended 31 December 2025

**3 RESOURCES EXPENDED**

	<b>TOTAL FUNDS</b>	
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>3(a) <u>Outward giving (as detailed in note 8)</u></b>		
-overseas	33,907	31,852
-home	13,089	12,602
-secular	1,858	1,861
	48,854	46,315
<b>3(b) <u>Church activities</u></b>		
Ministry: Diocesan Parish Share (see below)	127,615	119,340
Working expenses of incumbent including vicarage	(1,247)	766
Assistant staff	101,938	91,084
Church-running expenses and maintenance	33,874	33,934
Upkeep of services	2,934	3,554
Upkeep of churchyard	238	29
Events, mission, publicity and training	8,002	7,237
Youth Centre running costs and maintenance	9,016	7,860
Other PCC property upkeep	4,005	4,257
Major repairs (over £1000)	0	9,924
	286,375	277,985
<b>3(c) <u>Church management and administration</u></b>		
Administrative costs including salaries	43,479	41,888
Depreciation fixtures and fittings (Note 4)	6,347	7,873
Depreciation buildings (Note 4)	16,549	16,729
	66,375	66,490
<b>3(d) <u>Governance costs</u></b>		
Independent Examiners fee	1,098	1,062
	1,098	1,062
<b>TOTAL RESOURCES EXPENDED</b>	402,702	391,852

The church pays its Parish share to the diocese via the Ephesian Fund, which was set up by evangelical churches to ensure that funds were used for orthodox purposes.

## Notes to the Financial Statements for the year ended 31 December 2025

### 4 FIXED ASSETS

	St John's Buildings £	St John's Equipment £	Total £	Emmanuel Buildings £	Emmanuel Equipment £	Total £	TOTAL £
<b>COST</b>							
At 1 January 2025	744,452	110,575	855,027	92,000	5,684	97,684	952,711
Additions	0	9,604	9,604	0	0	0	9,604
Disposals	0	(744)	(744)	0	0	0	(744)
Write down	(8,988)	0	(8,988)	0	0	0	(8,988)
At 31 December 2025	<u>735,464</u>	<u>119,435</u>	<u>854,899</u>	<u>92,000</u>	<u>5,684</u>	<u>97,684</u>	<u>952,583</u>
<b>DEPRECIATION</b>							
At 1 January 2025	102,045	81,889	183,934	57,040	5,024	62,064	245,998
Disposals	0	(444)	(444)	0	0	0	(444)
Charge for year	14,709	5,953	20,662	1,840	94	1,934	22,596
At 31 December 2025	<u>116,754</u>	<u>87,398</u>	<u>204,152</u>	<u>58,880</u>	<u>5,118</u>	<u>63,998</u>	<u>268,150</u>
<b>NET BOOK VALUE</b>							
At 1 January 2025	<u>642,407</u>	<u>28,686</u>	<u>671,093</u>	<u>34,960</u>	<u>660</u>	<u>35,620</u>	<u>706,713</u>
At 31 December 2025	<u>618,710</u>	<u>32,037</u>	<u>650,747</u>	<u>33,120</u>	<u>566</u>	<u>33,686</u>	<u>684,433</u>

St John's freehold land and buildings comprises a house in Hermitage Woods Crescent and the Youth Centre.

Emmanuel Church is owned freehold and is dedicated not consecrated; all have been valued at historical cost, including the cost of improvements.

The write down relates to the extension work carried out on the house in Hermitage Woods Crescent. The remaining amount to be paid under the builder's contract was capitalised at the end of 2024; however on final settlement, the amount paid was less than expected, and the cost has been reduced accordingly.

#### VALUATIONS

The Associate Minister's house was purchased in September 2020 at a cost of £550,000 and the building is insured for £696,160.

The Youth Centre building was insured for £1,486,884 in 2024, and Emmanuel Church building for £659,633. In 2025, the insurance company did not place a value on the buildings, but limited the maximum claim to £3,660,000 per building.

## Notes to the Financial Statements for the year ended 31 December 2025

### 5 DEBTORS

	TOTAL FUNDS	
	2025	2024
	£	£
Income tax recoverable	6,209	7,350
Bank interest due	2,752	3,231
Pre-payments	1,641	4,021
	<u>10,602</u>	<u>14,602</u>

### 6 LIABILITIES - Amounts falling due within one year

	TOTAL	
	2025	2024
	£	£
Payroll taxes and pension contributions	2,975	3,501
Expenses and utilities	3,000	5,583
Associate Minister	10,712	10,224
Governance costs	1,100	1,100
Outward Giving	19,570	10,765
Building work on extension	0	23,982
Held Funds	8,360	10,924
	<u>45,717</u>	<u>66,079</u>

### 7 NET ASSETS

	TOTAL	
	2025	2024
	£	£
Tangible fixed assets (Note 4)	684,433	706,713
Debtors (Note 5)	10,602	14,602
Cash in banks and in hand	339,135	337,820
Liabilities: amounts falling due within one year (Note 6)	(45,717)	(66,079)
	<u>988,453</u>	<u>993,056</u>

The church policy is to keep cash equal to at least three months' expenditure (roughly £96,000), subject to a minimum of £40,000. The cash in banks and in hand seem high, but £205,000 represents the net proceeds from the sale of the Youth Minister's flat plus investment income, which has been earmarked for likely work on the Youth Centre, while £40,000 is the balance remaining of funds raised between 2021 and 2023 for the Youth Minister. As a result, our "regular" reserves are roughly £94,000.

## Notes to the Financial Statements for the year ended 31 December 2025

### 8 GRANTS Missionary and Charitable Giving

	St John's	Emmanuel	TOTAL	
	£	£	2025	2024
			£	£
<u>Home</u>				
UCCF	8,518		8,518	7,879
Across Cultural Ministry	1,533		1,533	1,533
Engage	1,500		1,500	1,500
Christian Institute		708	708	835
Church Society	500		500	500
Surrey Gospel Partnership			0	75
SASRA	50		50	0
Diocesan Evangelical Fellowship	30		30	30
Evangelical Alliance	250		250	250
	<hr/>		<hr/>	<hr/>
	12,381	708	13,089	12,602
<u>Overseas</u>				
Crosslinks	16,737		16,737	15,758
Interserve	16,887	283	17,170	8,214
SIM UK			0	7,880
	<hr/>		<hr/>	<hr/>
	33,624	283	33,907	31,852
<u>Secular</u>				
York Road Project and social relief	1,433	425	1,858	1,861
	<hr/>		<hr/>	<hr/>
TOTAL	47,438	1,416	48,854	46,315

### 9 RELATED PARTY TRANSACTIONS

PCC members during the year included the Associate Minister and a member of the Children's Ministry Team, as well as the spouses of the Parish Manager and of a second member of the Children's Ministry Team.

In total, employment costs (including employer's NIC and pension contributions) and expenses for these staff members totalled £82,804. In 2024, employment costs and expenses of staff members who were members of the PCC or who had close family connections to PCC members totalled £71,999.

In 2024, a member of the PCC received £3,200 from the church to reimburse accommodation costs of a Ministry Trainee, but this did not occur in 2025.

Apart from the above, no other payments were made to members of the PCC or any other connected persons.